



## Manning & Napier Fund, Inc. 01/01/2026 - 03/31/2026 Distributions

Shareholders will not experience a loss from a distribution. When a distribution is paid, the fund's net asset value (NAV) is reduced by the per-share amount of the distribution. Shareholders who choose to reinvest their distributions will automatically purchase additional shares. This results in the total market value of their investment remaining the same, but the number of shares they own increasing.

**This document reflects certain revised figures for the Callodine Equity Income Series, as indicated below. Shareholders are requested to review these updates carefully and to disregard all prior versions of this document.**

CUSIP #	Fund Name	Record Date	Ex/Reinvest Date	Pay Date	Ordinary Income	Short-Term Cap Gain Rate	Long-Term Cap Gain Rate	Total Cap Gain Rate	NAV	Distribution Yield
56382R225	Callodine Equity Income Series Class I	03/25/2026	03/26/2026	03/27/2026	0.0538	0.0000	0.00000	0.00000	13.14	1.78%*
56382R217	Callodine Equity Income Series Class S	03/25/2026	03/26/2026	03/27/2026	0.0460	0.0000	0.00000	0.00000	13.09	1.53%*
56382R191	Callodine Equity Income Series Class Z	03/25/2026	03/26/2026	03/27/2026	0.0587	0.0000	0.00000	0.00000	13.15	1.94%*
56382R720	Core Bond Series Class I	01/26/2026	01/27/2026	01/28/2026	0.0229	0.0000	0.00000	0.00000	9.29	4.09%
56382R720	Core Bond Series Class I	02/23/2026	02/24/2026	02/25/2026	0.0304	0.0000	0.00000	0.00000	9.39	4.25%
56382R720	Core Bond Series Class I	03/25/2026	03/26/2026	03/27/2026	0.0364	0.0000	0.00000	0.00000	9.14	4.45%
563821404	Core Bond Series Class S	01/26/2026	01/27/2026	01/28/2026	0.0217	0.0000	0.00000	0.00000	9.31	3.86%
563821404	Core Bond Series Class S	02/23/2026	02/24/2026	02/25/2026	0.0287	0.0000	0.00000	0.00000	9.41	4.01%
563821404	Core Bond Series Class S	03/25/2026	03/26/2026	03/27/2026	0.0346	0.0000	0.00000	0.00000	9.16	4.23%
56382R373	Core Bond Series Class W	01/26/2026	01/27/2026	01/28/2026	0.0250	0.0000	0.00000	0.00000	9.31	4.45%
56382R373	Core Bond Series Class W	02/23/2026	02/24/2026	02/25/2026	0.0330	0.0000	0.00000	0.00000	9.41	4.60%
56382R373	Core Bond Series Class W	03/25/2026	03/26/2026	03/27/2026	0.0395	0.0000	0.00000	0.00000	9.16	4.82%
56382R233	Core Bond Series Class Z	01/26/2026	01/27/2026	01/28/2026	0.0236	0.0000	0.00000	0.00000	9.29	4.21%
56382R233	Core Bond Series Class Z	02/23/2026	02/24/2026	02/25/2026	0.0312	0.0000	0.00000	0.00000	9.39	4.36%
56382R233	Core Bond Series Class Z	03/25/2026	03/26/2026	03/27/2026	0.0374	0.0000	0.00000	0.00000	9.14	4.57%
56382R183	Credit Series Class I	01/26/2026	01/27/2026	01/28/2026	0.0243	0.0000	0.00000	0.00000	9.16	4.40%
56382R183	Credit Series Class I	02/23/2026	02/24/2026	02/25/2026	0.0298	0.0000	0.00000	0.00000	9.21	4.23%
56382R183	Credit Series Class I	03/25/2026	03/26/2026	03/27/2026	0.0362	0.0000	0.00000	0.00000	9.03	4.50%
56382R175	Credit Series Class S	01/26/2026	01/27/2026	01/28/2026	0.0234	0.0000	0.00000	0.00000	9.16	4.24%
56382R175	Credit Series Class S	02/23/2026	02/24/2026	02/25/2026	0.0288	0.0000	0.00000	0.00000	9.21	4.09%

56382R175	Credit Series Class S	03/25/2026	03/26/2026	03/27/2026	0.0348	0.0000	0.00000	0.00000	9.03	4.33%
56382R464	Credit Series Class W	01/26/2026	01/27/2026	01/28/2026	0.0264	0.0000	0.00000	0.00000	9.15	4.78%
56382R464	Credit Series Class W	02/23/2026	02/24/2026	02/25/2026	0.0324	0.0000	0.00000	0.00000	9.21	4.60%
56382R464	Credit Series Class W	03/25/2026	03/26/2026	03/27/2026	0.0393	0.0000	0.00000	0.00000	9.03	4.89%
56382P658	Disciplined Value Series I	03/25/2026	03/26/2026	03/27/2026	0.0508	0.0000	0.00000	0.00000	9.06	
56382P476	Disciplined Value Series S	03/25/2026	03/26/2026	03/27/2026	0.0467	0.0000	0.00000	0.00000	8.33	
56382R456	Disciplined Value Series W	03/25/2026	03/26/2026	03/27/2026	0.0593	0.0000	0.00000	0.00000	8.34	
56382R274	Disciplined Value Series Z	03/25/2026	03/26/2026	03/27/2026	0.0529	0.0000	0.00000	0.00000	9.06	
563821677	Diversified Tax Exempt Series Class A	01/26/2026	01/27/2026	01/28/2026	0.0163	0.0000	0.00000	0.00000	10.58	2.56%
563821677	Diversified Tax Exempt Series Class A	02/23/2026	02/24/2026	02/25/2026	0.0220	0.0000	0.00000	0.00000	10.65	2.70%
563821677	Diversified Tax Exempt Series Class A	03/25/2026	03/26/2026	03/27/2026	0.0249	0.0000	0.00000	0.00000	10.41	2.68%
56382R365	Diversified Tax Exempt Series Class W	01/26/2026	01/27/2026	01/28/2026	0.0183	0.0000	0.00000	0.00000	10.58	2.87%
56382R365	Diversified Tax Exempt Series Class W	02/23/2026	02/24/2026	02/25/2026	0.0245	0.0000	0.00000	0.00000	10.66	3.01%
56382R365	Diversified Tax Exempt Series Class W	03/25/2026	03/26/2026	03/27/2026	0.0278	0.0000	0.00000	0.00000	10.41	2.99%
56382P195	High Yield Bond Series Class I	01/26/2026	01/27/2026	01/28/2026	0.0412	0.0000	0.00000	0.00000	9.76	7.02%
56382P195	High Yield Bond Series Class I	02/23/2026	02/24/2026	02/25/2026	0.0484	0.0000	0.00000	0.00000	9.73	6.46%
56382P195	High Yield Bond Series Class I	03/25/2026	03/26/2026	03/27/2026	0.0609	0.0000	0.00000	0.00000	9.51	7.18%
56382P583	High Yield Bond Series Class S	01/26/2026	01/27/2026	01/28/2026	0.0394	0.0000	0.00000	0.00000	9.82	6.67%
56382P583	High Yield Bond Series Class S	02/23/2026	02/24/2026	02/25/2026	0.0462	0.0000	0.00000	0.00000	9.78	6.13%
56382P583	High Yield Bond Series Class S	03/25/2026	03/26/2026	03/27/2026	0.0584	0.0000	0.00000	0.00000	9.57	6.85%
56382R357	High Yield Bond Series Class W	01/26/2026	01/27/2026	01/28/2026	0.0442	0.0000	0.00000	0.00000	9.74	7.54%
56382R357	High Yield Bond Series Class W	02/23/2026	02/24/2026	02/25/2026	0.0539	0.0000	0.00000	0.00000	9.71	7.20%
56382R357	High Yield Bond Series Class W	03/25/2026	03/26/2026	03/27/2026	0.0653	0.0000	0.00000	0.00000	9.49	7.71%
56382R241	High Yield Bond Series Class Z	01/26/2026	01/27/2026	01/28/2026	0.0418	0.0000	0.00000	0.00000	9.76	7.12%
56382R241	High Yield Bond Series Class Z	02/23/2026	02/24/2026	02/25/2026	0.0492	0.0000	0.00000	0.00000	9.73	6.56%
56382R241	High Yield Bond Series Class Z	03/25/2026	03/26/2026	03/27/2026	0.0619	0.0000	0.00000	0.00000	9.51	7.29%
56382X107	Systematic High Yield Bond Series Class I	01/26/2026	01/27/2026	01/28/2026	0.0343	0.0000	0.00000	0.00000	10.05	5.67%
56382X107	Systematic High Yield Bond Series Class I	02/23/2026	02/24/2026	02/25/2026	0.0431	0.0000	0.00000	0.00000	10.03	5.58%
56382X107	Systematic High Yield Bond Series Class I	03/25/2026	03/26/2026	03/27/2026	0.0500	0.0000	0.00000	0.00000	9.80	5.72%
56382X206	Systematic High Yield Bond Series Class S	01/26/2026	01/27/2026	01/28/2026	0.0337	0.0000	0.00000	0.00000	10.05	5.57%
56382X206	Systematic High Yield Bond Series Class S	02/23/2026	02/24/2026	02/25/2026	0.0412	0.0000	0.00000	0.00000	10.02	5.34%

56382X206	Systematic High Yield Bond Series Class S	03/25/2026	03/26/2026	03/27/2026	0.0476	0.0000	0.00000	0.00000	9.80	5.45%
56382X305	Systematic High Yield Bond Series Class W	01/26/2026	01/27/2026	01/28/2026	0.0364	0.0000	0.00000	0.00000	10.05	6.02%
56382X305	Systematic High Yield Bond Series Class W	02/23/2026	02/24/2026	02/25/2026	0.0460	0.0000	0.00000	0.00000	10.03	5.96%
56382X305	Systematic High Yield Bond Series Class W	03/25/2026	03/26/2026	03/27/2026	0.0539	0.0000	0.00000	0.00000	9.80	6.17%
56382X404	Systematic High Yield Bond Series Class Z	01/26/2026	01/27/2026	01/28/2026	0.0343	0.0000	0.00000	0.00000	10.06	5.67%
56382X404	Systematic High Yield Bond Series Class Z	02/23/2026	02/24/2026	02/25/2026	0.0433	0.0000	0.00000	0.00000	10.03	5.61%
56382X404	Systematic High Yield Bond Series Class Z	03/25/2026	03/26/2026	03/27/2026	0.0509	0.0000	0.00000	0.00000	9.80	5.82%
56382P112	Unconstrained Bond Series Class I	01/26/2026	01/27/2026	01/28/2026	0.0265	0.0000	0.00000	0.00000	9.97	4.42%
56382P112	Unconstrained Bond Series Class I	02/23/2026	02/24/2026	02/25/2026	0.0328	0.0000	0.00000	0.00000	9.98	4.28%
56382P112	Unconstrained Bond Series Class I	03/25/2026	03/26/2026	03/27/2026	0.0429	0.0000	0.00000	0.00000	9.82	4.92%
563821206	Unconstrained Bond Series Class S	01/26/2026	01/27/2026	01/28/2026	0.0249	0.0000	0.00000	0.00000	10.02	4.13%
563821206	Unconstrained Bond Series Class S	02/23/2026	02/24/2026	02/25/2026	0.0307	0.0000	0.00000	0.00000	10.03	3.99%
563821206	Unconstrained Bond Series Class S	03/25/2026	03/26/2026	03/27/2026	0.0406	0.0000	0.00000	0.00000	9.86	4.63%
56382R332	Unconstrained Bond Series Class W	01/26/2026	01/27/2026	01/28/2026	0.0289	0.0000	0.00000	0.00000	9.96	4.82%
56382R332	Unconstrained Bond Series Class W	02/23/2026	02/24/2026	02/25/2026	0.0359	0.0000	0.00000	0.00000	9.98	4.69%
56382R332	Unconstrained Bond Series Class W	03/25/2026	03/26/2026	03/27/2026	0.0464	0.0000	0.00000	0.00000	9.81	5.32%

**\* Revised figure**

Past distributions are not indicative of future distributions. Additional distribution history is available upon request.

Distribution yield is a backward-looking, point-in-time metric that captures the income distributed over the stated period as a percentage of the investment's value. Dividends are paid by corporations directly to their shareholders and are derived from the company's profits. In contrast, distributions are made by entities such as mutual funds. Distribution yields stated here encompass income only, exclude capital gains and returns of capital, and are not based on trailing twelve-month distributions.